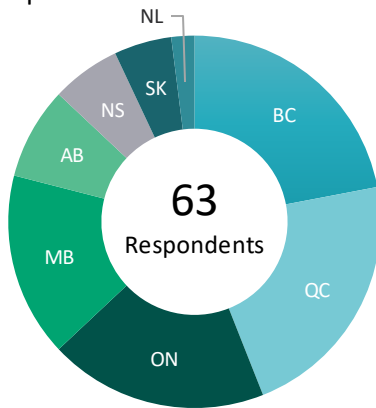


CKN 2024 Composites Industry Survey

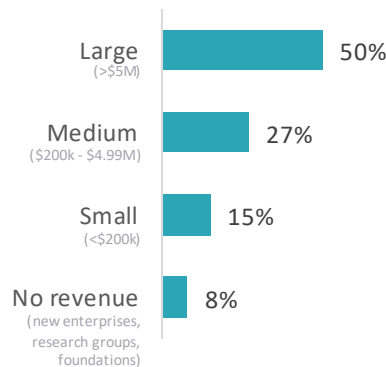
SURVEY RESPONDENTS

In total, **63 respondents** from companies spanning eight provinces participated in the survey with BC (22%), Quebec (22%), Ontario (19%), Manitoba (16%) having the most responses.

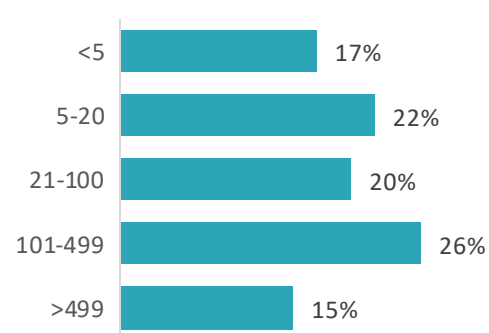


Company size distribution was **representative** of the Canadian composite industry by revenue and staff size.

BY REVENUE (\$CAD)
Respondents: 60 responses



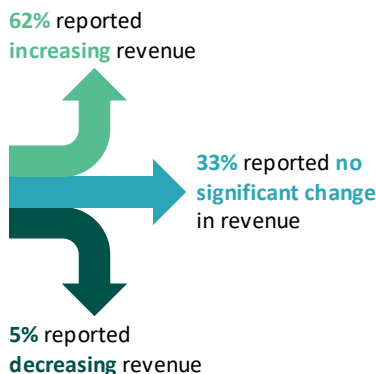
BY STAFF SIZE (FTEs)
Respondents: 63 responses



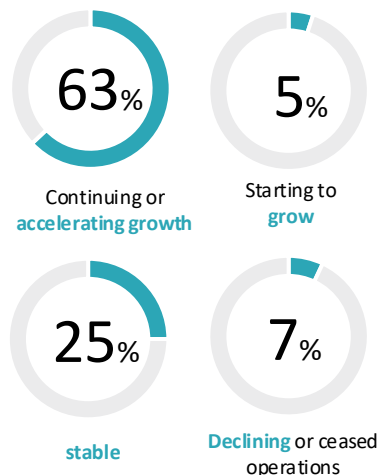
COMPANY TRENDS SINCE 2021

Despite **current challenges**: increased inflation and interest rates, and global conflicts, the industry has returned to favourable growth seen in the 2017 – 2019 period and is **optimistic for the future**.

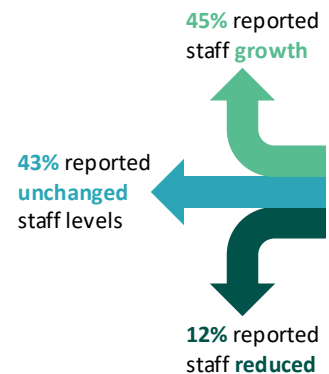
REVENUE CHANGE
Respondents: 57 responses



COMPANY STATUS in 2024
Respondents: 56 responses



STAFF CHANGE
Respondents: 60 responses



CKN 2024 Composites Industry Survey

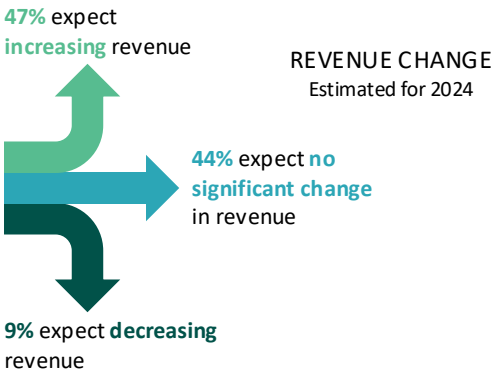
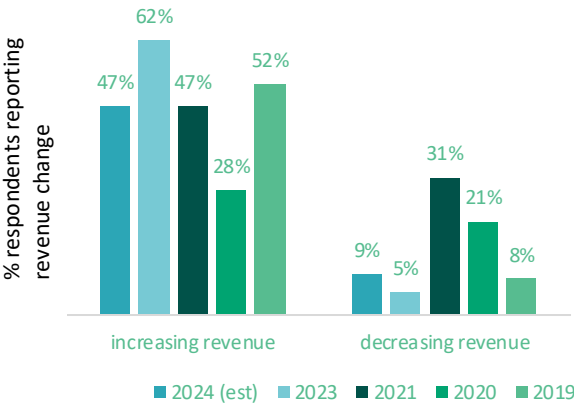


COMPARISON WITH PAST SURVEYS

The results from the 2021, 2020 and 2019 surveys for staff size and revenue changes were compared against the industry’s estimate for 2024 from the 2024 survey.

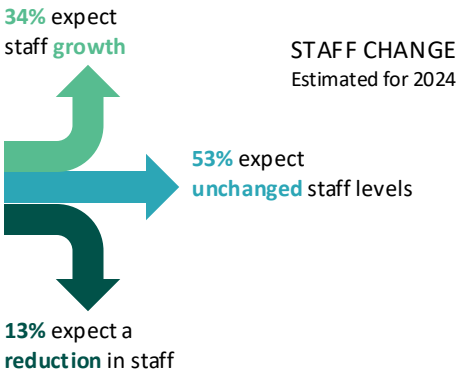
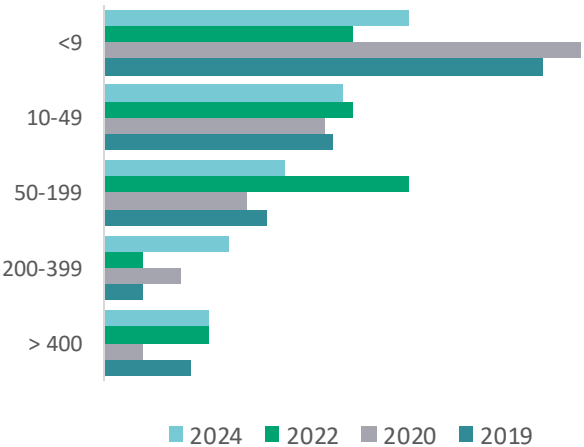
REVENUE CHANGES

In 2024 the **industry reported increased growth since 2021** and **expected that to continue** with growth similar to the pre-pandemic norms, i.e. 2017-2019.



STAFF SIZE

Since 2021, **staffing levels have continued to increase** with more companies in 2024 reporting >200 employees than ever before.



CKN 2024 Composites Industry Survey



CHALLENGES, NEEDS AND PRIORITIES

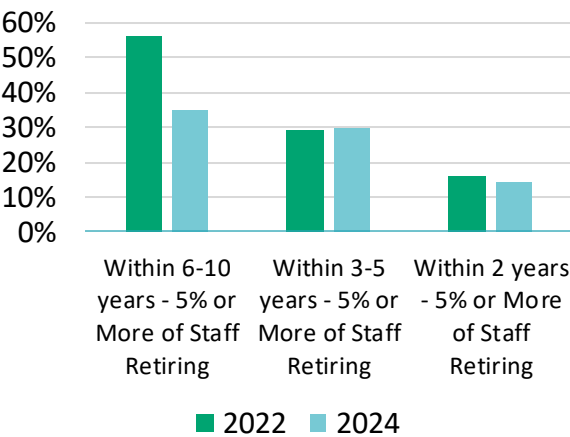
The industry’s needs have evolved since the 2022 survey with the most reported challenges in the 2024 being: **financial pressure, supply chain challenges, workforce availability, regulation and prospective client awareness of composites value proposition.**

WAVE OF RETIREMENTS

The 2024 survey revealed that the wave of composite staff retirements forecasted by the 2022 survey is underway.

This is **increasing the importance** of **composite related training** and **knowledge transfer** within a company and with its supply chain.

2022 VS. 2024 RETIREMENT FORECAST



TOP LEARNING PRIORITIES

Industry’s **top training and knowledge priorities** for composites are **well aligned** with the existing or planned **Knowledge in Practice Centre** and AIM Event content offered by the CKN.

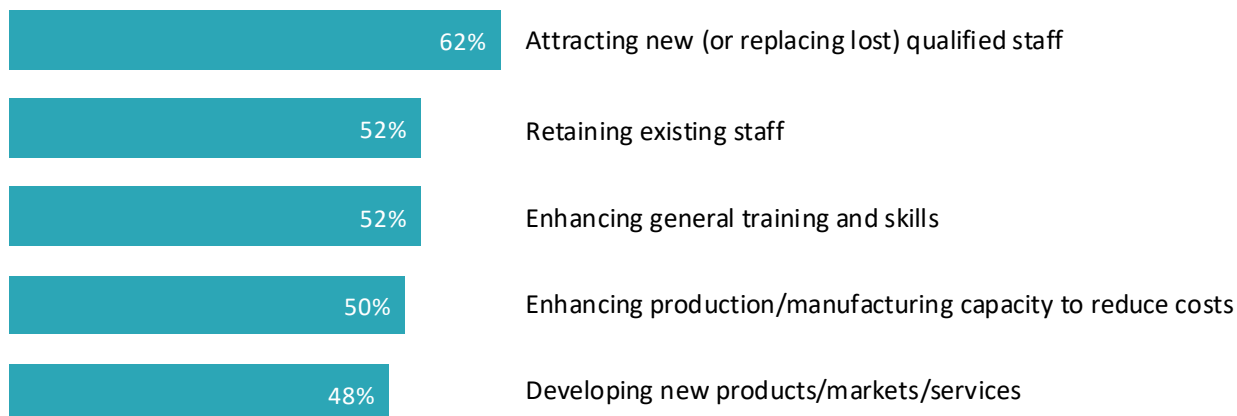
12	Composites Processes, Equipment and Tooling Options and Selection
11	Testing of Composites
11	Knowledge in Practice/Case Studies
11	Application of Automation and Advanced Technologies to Composites
10	Sustainability of Composites
10	Processing of Composites
10	Design and Analysis of Composites
10	Defects in Composites: Types, Detection, Causes and Solutions

CKN 2024 Composites Industry Survey



TOP PRIORITY NEEDS

CKN remains relevant to many of the Composites Industry's top priority needs.



ADDITIONAL RESOURCES

The survey revealed a return to industry growth and increasing optimism and that the CKN, its KPC and AIM Events, are well positioned to support key challenges such as a recent wave of retirements and a need for composite skill development and training.

Access key CKN resources using the buttons below:

[VISIT THE KPC](#)

[PAST AIM RECORDINGS](#)

[JOIN THE MAIL LIST](#)

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www.compositeskn.org