Glossary:Risk

Draft

Edit the term Create review

With regards to manufacturing, risk is the combination of the probability and consequences of undesirable manufacturing outcomes. Manufacturing risk can lead to technical issues, program/schedule delays, and cost overruns.

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Outcomes represent the range of response/sensitivity to factory system attributes. Those that fail to satisfy manufacturing requirements are known as defects. Examples of manufacturing outcomes include process parameter outcomes, material structure outcomes, and material performance outcomes.